

Earls Eight Limited
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Cayman Islands

Cayman Islands Stock Exchange
Third Floor, SIX, Cricket Square
PO Box 2408
George Town
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Cayman Islands

Date: 6 December 2021

NOTICE

We, Earls Eight Limited ("the **Issuer**") refer to the admission to listing on the Cayman Islands Stock Exchange of the Series 832 JPY 2,000,000,000 secured credit linked instruments due 2034 (the **Notes**) pursuant to the previously established up to USD10,000,000,000 Notes repackaging programme of the Issuer.

The Issuer hereby gives notice that pursuant to a supplemental constituting document relating to the Notes issued by the Issuer dated 3 December 2021 (the **Supplemental Constituting Document**) the Fixed Coupon Amount(s) set out at paragraph 12(iv) thereto has been amended to "(a) JPY 450,000 per Calculation Amount in respect of the Interest Payment Dates falling on 8 June and 8 December in each year from and including 8 June 2022 to 8 December 2027; and (b) JPY 650,000 per Calculation Amount in respect of the Interest Payment Dates falling on 8 June and 8 December in each year from and including 8 June 2028 to the Maturity Date." The Issuer also gives notice that the Broken Amount(s) set out at paragraph 12(v) shall be deleted and amended to read, "JPY 90,000 per Calculation Amount payable on the Interest Payment Date falling on 8 December 2021."

Capitalised terms used in this notice and not otherwise defined shall have the meanings given to them in the Supplemental Constituting Document.